



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 30-05-2018

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001

Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098

Email Id: raviraj.nirbhawane@mex-sx.com

Subject: Outcome of the Board Meeting of Kotia Enterprises Limited held on Wednesday, 30th May, 2018.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. Wednesday, 30th May, 2018, has considered and approved the followings:

1. Audited Standalone Financial Results for the Quarter and Financial Year ended on 31st March, 2018.
2. Appointment of Secretarial Auditor, and
3. Appointment of Internal Auditor

We are also enclosing Auditor's Report received from the Statutory Auditors along with Declaration received from Director of our Company for the quarter and year ended on 31st March, 2018.

The Board Meeting commenced at 05:45 p.m. and concluded at 08:15 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,

For Kotia Enterprises Limited

(Formerly Known as "International Pumps & Projects Limited)


Vijay
Company Secretary

KOTIA ENTERPRISES LIMITED
Statement of Assets and Liabilities

S. No	Particulars	As at current year ended on 31-03-2018 (Audited)	As at previous year ended on 31-03-2017 (Audited)
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipments	6.66	5.65
	(b) Capital work-inprogress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	7.65	7.65
	(ii) Trade receivables		
	(iii) Loans	4.56	231.75
	(iv) Others (to be specified)	0.49	0.49
	(i) Deferred tax assets (net)	2.59	4.05
	(j) Other non-current assets		
	Total Non-Current Assets	21.95	249.59
2	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	1,522.49	654.77
	(iii) Cash and Cash Equivalents	1,337.65	421.33
	(iv) Loans		
	(v) Other Financial Assets	28.06	14.64
	(c) Current Tax Assets (Net)	20.78	12.64
	(d) Other current assets	2.55	
	Total Current Assets	2,911.53	1,103.38
	TOTAL ASSETS	2,933.48	1,352.97
	EQUITIES AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	702.05	702.05
	(b) Other Equity (Reserves)	(14.32)	(64.55)
	Total Shareholder's Funds	687.73	637.50
1	LIABILITIES		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payable		
	(iii) Other financial liabilities (other than specified in (b))		
2	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)		
	(d) other non current Liabilities		
	Total Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,145.58	-
	(ii) Trade Payables	84.05	686.08
	(iii) Other Financial Liabilities	0.93	-
	(b) Other Current Liabilities	14.77	29.17
	(c) Provisions	0.42	0.22
	(d) Current Tax Liabilities (Net)		-
	Total Current Liabilities	2,245.75	715.47
	TOTAL EQUITIES AND LIABILITIES	2,933.48	1,352.97

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED


ANKIT AGARWAL
Managing Director
DIN: 05254327

KOTIA ENTERPRISES PRIVATE LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 - IND-AS COMPLIANT

Particulars		Three Months Ended			Year Ended	
		FOR THE QUARTER			YEAR TO DATE FIGURES FOR PERIOD	
		01.01.2018 to 31.03.2018	01.10.2017 to 31.12.2017	01.01.2017 to 31.03.2017	01.04.2017 to 31.03.2018	01.04.2016 to 31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue From Operations:					
	Sale of Fabric	106.30	369.42	409.68	1,024.27	1,696.96
	Sale of Bleached hardwoodkraft pulp	2,817.02	-	-	2,817.02	-
	Construction and civil works	58.89	-	1,066.03	246.76	1,066.03
II	Other Income	28.12	17.75	15.29	64.56	47.37
III	Total Income (I+II)	3,010.33	387.17	1,491.00	4,152.61	2,810.36
IV	EXPENSES					
	Cost of Materials consumed	16.06	-	-	17.06	-
	Purchase of stock-in-trade :					
	Purchase of Fabric	104.37	363.32	418.07	1,010.09	1,701.88
	Purchase of Bleached hardwoodkraft pulp	2,733.13	-	-	2,733.13	-
	Construction and civil works	97.71	-	1,044.71	241.82	1,049.93
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	Employee benefits expenses	2.18	3.20	3.53	10.65	7.94
	Finance costs	35.80	20.58	-	56.38	-
	Depreciation and amortisation expenses	0.35	0.27	0.09	1.13	0.33
	Other expenses:	10.60	4.50	6.09	23.22	7.95
	Total expenses (IV)	2,960.20	391.87	1,472.49	4,093.48	2,768.02
V	Profit/(loss) before exceptional items and tax (I- IV)	50.13	(4.70)	18.51	59.13	42.34
VI	Exceptional Items					
VII	Profit/(loss) before tax(V-VI)	50.13	(4.70)	18.51	59.13	42.34
VIII	Tax expense:					
	(1) Current tax	(11.31)	-	-	(15.22)	(11.77)
	(2) Deferred tax	(1.46)	-	-	(1.46)	(1.54)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	37.36	(4.70)	18.51	42.45	29.03
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	37.36	(4.70)	18.51	42.45	29.03
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be re- classified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	37.36	(4.70)	18.51	42.45	29.03
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	702.05	702.05	702.05	702.05	702.05
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	0.53	(0.07)	0.26	0.60	0.41
	(2) Diluted	0.53	(0.07)	0.26	0.60	0.41
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
See accompanying note to the financial results						



KOTIA ENTERPRISES PRIVATE LIMITED

Notes :

- (1) The above results for the quarter ended 31st March 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 22, 2018.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the audit report on the above results for Quarter and Year Ended March 31, 2018. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Company has entered into the new line of business segment i.e. sale of Metal in the quarter ended March 31, 2018 and now company has three line of business segment. Therefore, result has been provided according segment wise.
- (6) Investor Compliants :
Pending at the beginning of the quarter : 0
- (7) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the audited financial results for the quarter ended 31st March, 2018 compliant with Ind AS:

Particulars	Net Profit Reconciliation		Equity Reconciliation
	Quarter ended 31-03-2017	Year ended 31-03-2017	As at 31-03-2017
Nature of Adjustments			
Net Profit/ Equity as per previous Indian GAAPs	18.51	29.02	(64.55)
Add/ (Less): Adjustments to Balance Sheet	-	-	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-	-	-
Net Profit/ loss for the period as per Ind-AS	18.51	29.02	
Other Comprehensive period (net of tax)	-	-	-
Total Comprehensive Income/ Equity as per Ind AS	18.51	29.02	(64.55)

- (8) Figures for the previous peried have been regrouped wherever considered necessary so as to conform to the classification of the

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED

ANKIT AGARWAL
Managing Director
DIN: 05254327

Date: 30.05.2018
Place: New Delhi



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Kotia Enterprises Limited
CIN: L74110DL1980PLC010678

We have audited the quarterly financial results of **Kotia Enterprises Limited** for the quarter ended March 31, 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For V. N Purohit & Co.
Chartered Accountants
FRN 304040E

Gaurav Joshi
(Partner)
M .No. 516027



Date: 30.05.2018
Place: New Delhi



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Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 on Un – modified Opinion on Audit Report.

DECLARATION

We hereby declare that the Statutory Auditors, M/s. V N Purohit & Co, Chartered Accountants (Membership No 516027) have issued Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended on 31st March, 2018.

This Declaration is issued in compliance of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Please take the same on records.

Thanking You

Yours Faithfully

For Kotia Enterprises Limited

(Formerly Known as "International Pumps & Projects Limited)


(Ankit Agarwal)

Managing Director

DIN: 05254327